

Santa Barbara Real Estate Website Features Santa Barbara Homes and Foreclosures

The real estate market has changed a lot in the past two years and many homes and condos in Santa Barbara are now selling cheap. One new website features many real estate deals and foreclosures.

One new California based website is showcasing Santa Barbara real estate listings that are well below prices the market once demanded just two years ago. www.1CaliforniaHomes.com is showcasing cheap and discounted real estate listings in addition to foreclosures in Santa Barbara, San Diego, Los Angeles and over 15 more markets around California.

The website showcases the Santa Babara MLS and in addition includes bank owned properties, REO's, new construction, single family homes and short sale real estate listings below market value.

The Santa Barbara real estate market seems to be picking back up again with prices stabilizing especially in the entry level and first time buyer market. The median sold price for May 2009 was \$875,000.

In Santa Barbara CA. in a normal to strong real estate market, there are about 33-38 pending sales per week across the board. This is from the entry level all the way up to the luxury market and includes Goleta to Santa Barbara to Carpinteria.

€ For the month of April 2009 there were 108 closed sales for a rough average of 27 sales per week.

€ For the first 3 weeks of May 2009, there were 108 pending sales for an average of 36 pending sales per week.

This is a time where buyers can still find great deals on real estate listings and take advantage of new tax laws and other incentives.

[1CaliforniaHomes.com](http://www.1CaliforniaHomes.com) is helping area buyers find their dream homes including short sales and foreclosures in the area with their "Home Search" feature.

Santa Barbara is lucky since it has a much lower incidence of foreclosures than most of California and the U.S. Although there are more REOs for sale now than over the past 10 to 15 years, they are still a small segment of the inventory of homes for sale. Many more homes are listed as short sales than foreclosures at this time, but the number of short sale listings is also much lower in the Santa Barbara area than most people expect.

To find a great deals on homes, townhomes, condominiums and investment real estate in the Santa Barbara area visit <http://santabarbara.1californiahomes.com>

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